



THE IMPACT OF AMENDMENT 3 ON THE MATH OF THE CITY OF

A FACTUAL LOOK AT HOW AMENDMENT 3 COULD AFFECT LOCAL REVENUES AND SERVICES

Amendment 3, if approved by **60%** of Florida voters, would expand the homestead property tax exemption and create a framework to reduce or eliminate the non-school portion of property taxes on homesteaded property over time.



THE MATH BEHIND AMENDMENT 3

Municipal property tax revenue is based on taxable property value and the municipality's adopted millage rate.



Increase In
Homestead
Exemption



Lower
Taxable Value
on
Homesteaded
Property



Less
Property Tax
Revenue for
Cities



Potential
Impact On
Local
Services



WHERE MUNICIPAL REVENUES COME FROM

Property taxes make up the largest single source of revenue for most cities.

- ❖ Charges for services
- ❖ Intergovernmental revenues
- ❖ Fees and other legally available revenues
- ❖ Property taxes
- ❖ Sales and use taxes
- ❖ Franchise Fees

i A reduction in property tax revenue cannot be fully offset by other revenue sources without difficult choices.



THE IMPACT ON MUNICIPAL BUDGETS

Because each municipality has a different tax base, population, and service demands, impacts will vary. However, cities may face difficult decisions such as:

- ✓ Reducing staffing levels
- ✓ Delaying infrastructure and facility projects
- ✓ Cutting programs and services
- ✓ Deferring maintenance and repairs
- ✓ Relying on reserves (one-time funds)
- ✓ Increasing fees or other revenue sources

YOUR CITY AT A GLANCE

ANNUAL PROPERTY TAX REVENUE

\$47.5 million

PERCENTAGE SHARE OF THAT REVENUE
SPENT ON PUBLIC SAFETY

70%

PROJECTED ANNUAL REVENUE LOSS IN
YEAR ONE IF AMENDMENT 3 PASSES

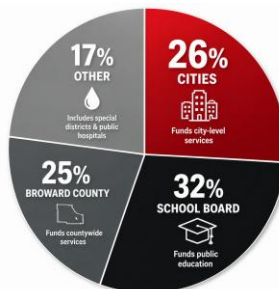
\$ 3,481,239

PROJECTED ANNUAL REVENUE LOSS IN
YEAR TWO IF AMENDMENT 3 PASSES

\$4,262,239



WHO RECEIVES BROWARD COUNTY PROPERTY TAXES?



KEY FACT

Approximately 26¢
of every Broward property-tax dollar
funds city-level services.

"Other" includes: Children's Services Council, Public Hospital Districts, South Florida Water Management District, Florida Inland Navigation District and Other Special Taxing Districts

Countywide FY25 tax levy distribution- Educational Overview

Source: Broward County FY26 Budget Brochure; shares based on FY25 tax levies.



SERVICES AT RISK



PUBLIC SAFETY

Police, fire, EMS,
emergency response



INFRASTRUCTURE

Roads,
sidewalks,
drainage, utilities



PARKS & RECREATION

Parks, trails, recreation
centers, programs



CULTURAL SERVICES

Libraries, museums,
arts programs



TRANSPORTATION

Shuttle services,
trolleys, paratransit



OTHER SERVICES

Golf courses,
beaches, pools,
special events

EDUCATIONAL PURPOSE ONLY

Factual, nonpartisan educational material. Local figures should be verified against the municipality's adopted budget, taxable-value data, and applicable official fiscal estimates.