

BROWARD LEAGUE OF CITIES
FYE 26 Balance Sheet- Cash Basis
As of May 31, 2026

	May 31, 26
ASSETS	
Current Assets	
Checking/Savings	
Bank United	165,136.26
Petty Cash	20.00
TD Bank CD 91 Day 0711	169,260.52
TD Bank CD 91 Day Acct 1037	107,809.58
TD Bank Checking Acct 7900	5,100.00
TD Bank Money Market Acct 2369	65,982.66
Truist Operating Account	629,227.95
Total Checking/Savings	1,142,536.97
Total Current Assets	1,142,536.97
Fixed Assets	
Accumulated Depreciation	-16,568.20
Total Fixed Assets	-16,568.20
Other Assets	
Furniture and Equipment	28,013.83
Total Other Assets	28,013.83
TOTAL ASSETS	1,153,982.60
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
TD Bank Visa	33,954.43
Truist CC	9,838.50
Total Credit Cards	43,792.93
Other Current Liabilities	
Office Equip etc Replacement	3,795.05
Scholarship Program	5,713.78
Total Other Current Liabilities	9,508.83
Total Current Liabilities	53,301.76
Total Liabilities	53,301.76
Equity	
Retained Earnings	963,999.81
Net Income	136,681.03
Total Equity	1,100,680.84
TOTAL LIABILITIES & EQUITY	1,153,982.60

BROWARD LEAGUE OF CITIES
FY 25 Profit & Loss Budget vs. Actual Cash Basis
 October 2025 through May 2026

	Oct '25 - May 26	Budget
Ordinary Income/Expense		
Income		
2025 Annual Dinner		
2025 Annual Dinner Sponsors	3,500.00	0.00
Total 2025 Annual Dinner	<u>3,500.00</u>	<u>0.00</u>
2026 Annual Dinner		
2026 Annual Dinner Sponsor	319,500.00	200,000.00
2026 Annual Dinner Ticket	1,050.00	5,000.00
Total 2026 Annual Dinner	<u>320,550.00</u>	<u>205,000.00</u>
Membership Dues		
Associate Member Dues		
Associate Member Dues - Regular	44,550.00	65,000.00
Associate Member Dues - Trustee	69,000.00	83,000.00
Total Associate Member Dues	<u>113,550.00</u>	<u>148,000.00</u>
Municipal Dues	<u>152,477.00</u>	<u>152,477.00</u>
Total Membership Dues	266,027.00	300,477.00
Miscellaneous Income		
FLC Stipend	88,834.00	95,000.00
Interest Income	10,730.52	9,000.00
Total Miscellaneous Income	<u>99,564.52</u>	<u>104,000.00</u>
Program Income		
FLC Breakfast	0.00	1,300.00
General Membership Meetings		
General Membership Meetings	7,973.50	16,500.00
Total General Membership Meetings	<u>7,973.50</u>	<u>16,500.00</u>
Youth Leadership Fund	2,750.00	10,000.00
Total Program Income	<u>10,723.50</u>	<u>27,800.00</u>
Total Income	<u>700,365.02</u>	<u>637,277.00</u>
Gross Profit	700,365.02	637,277.00
Expense		
Communications & Marketing		
Directory	203.88	3,000.00
Membership Promotion	1,709.54	4,500.00
Website Updates	950.00	3,500.00
Total Communications & Marketing	<u>2,863.42</u>	<u>11,000.00</u>
Insurance		
General/Prof Liability/Property	7,825.75	14,000.00
Total Insurance	<u>7,825.75</u>	<u>14,000.00</u>
Office Equipment		

	Oct '25 - May 26	Budget
Equipment - Leased	3,318.27	7,500.00
Equipment - Purchased	0.00	3,000.00
Total Office Equipment	3,318.27	10,500.00
Office Expenses		
Bank Charge/Supplies/IPN Charge		
Bank Charge/Supplies/IPN Charge	1,088.67	5,000.00
Total Bank Charge/Supplies/IPN Charge	1,088.67	5,000.00
Computer Services/Software	760.32	3,500.00
Corporate Fees	70.00	200.00
Dues and Memberships	30.00	3,000.00
Internet Hosting & Related Exp	587.81	1,500.00
Miscellaneous	818.05	5,000.00
Office Supplies	2,948.50	3,500.00
Postage	0.00	800.00
Printing and Copies	0.00	2,000.00
Subscriptions	5,996.96	10,000.00
Telephone-County Lines & DSL	0.00	1,400.00
Total Office Expenses	12,300.31	35,900.00
Professional Services		
Accounting	970.91	5,000.00
IT Consultant	0.00	3,000.00
Public Relations	33,750.00	45,000.00
Total Professional Services	34,720.91	53,000.00
Program Expenses		
Annual Dinner Expense	102,764.69	150,000.00
Board/Strategic Plan Meetings	0.00	4,000.00
Committee Meetings	2,834.05	5,000.00
General Membership Meetings	14,290.18	35,000.00
Gold Coast League Breakfast	1,130.76	500.00
Legislative Workshops	0.00	1,000.00
President's Initiative	12,445.90	12,000.00
Professional Develop Workshops	5,000.00	8,000.00
Youth-Leadership Fund	9,500.00	10,000.00
Total Program Expenses	147,965.58	225,500.00
Salaries and Benefits		
Deputy Exec Dir Car Allowance	2,276.75	3,867.00
Deputy Exec Dir Retirement	30,250.00	30,250.00
Deputy Exec Dir Salary	61,249.95	98,000.00
Executive Director Car Allowance	3,733.31	6,400.00
Executive Director Cell Allow	700.00	1,200.00
Executive Director Retirement	45,100.00	45,100.00
Executive Director Salary	100,312.50	160,500.00
Health Insurance	21,628.77	40,000.00

	Oct '25 - May 26	Budget
Payroll Taxes - Employer	11,284.93	30,000.00
Performance Bonus	55,000.00	55,000.00
Staff Development & Education	0.00	5,000.00
Worker's Compensation	0.00	5,100.00
Total Salaries and Benefits	331,536.21	480,417.00
Taxes		
Sales/Use/PropTax(Copier)	205.10	850.00
Total Taxes	205.10	850.00
Travel		
Legislative Travel	22,598.44	57,000.00
President's Auto Allowance	0.00	1,200.00
SeminarsConferencesConventions	0.00	2,000.00
Travel - Officers	0.00	3,500.00
Travel - Staff	0.00	3,500.00
Total Travel	22,598.44	67,200.00
Total Expense	563,333.99	898,367.00
Net Ordinary Income	137,031.03	-261,090.00
Other Income/Expense		
Other Expense		
AR Write Off	350.00	7,000.00
Total Other Expense	350.00	7,000.00
Net Other Income	-350.00	-7,000.00
Net Income	136,681.03	-268,090.00

BROWARD LEAGUE OF CITIES

A/R Aging Summary

As of May 31, 2026

	1-30 Days	31-60 Days	61-90 Days	Over 90 Days
Belfor Property Restoration	\$0.00	\$0.00	\$0.00	\$350.00
Broward County School Board	\$0.00	\$0.00	\$0.00	\$150.00
Building Officials & Inspectors	\$0.00	\$0.00	\$0.00	\$150.00
Citrin Cooperman	\$0.00	\$0.00	\$0.00	\$500.00
Inspire Placemaking Collective	\$0.00	\$0.00	\$0.00	\$350.00
PGAL	\$0.00	\$0.00	\$0.00	\$500.00
Shutts	\$0.00	\$0.00	\$0.00	\$500.00
David K. Sigerson, Esq.	\$0.00	\$0.00	\$0.00	\$350.00
Trimerge Consulting Group	\$0.00	\$0.00	\$0.00	\$350.00
Volkert	\$0.00	\$0.00	\$0.00	\$1,000.00
	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$4,200.00</u>