

Financial Statement Package
September 30, 2024

Solid Waste Disposal and Recyclable Materials
Processing Authority of Broward County, Florida

Accountant's Report

SWA Executive Committee
Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County, Florida
1 North University Drive
Plantation, Florida

Report on the Preparation of Financial Statements

The accompanying financial statements of Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County, Florida as of and for the year ended September 30, 2024, were not subjected to an audit, review, or compilation engagement by me (us) and I (we) do not express an opinion, a conclusion, nor provide any assurance on them.

Cohn Reznick
Boca Raton, Florida

October 17, 2024

Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County

Statement of Financial Position

As of September 30, 2024

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
TD Bank - CD 8173	1,012,383
TD Bank - Operating 3021	5,416
TD Bank - Payroll 3047	6,505
TD Bank - Reserve Account 3097	600,000
Total Bank Accounts	\$1,624,304
Total Current Assets	\$1,624,304
TOTAL ASSETS	\$1,624,304
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	149,545
Total Accounts Payable	\$149,545
Total Current Liabilities	\$149,545
Total Liabilities	\$149,545
Equity	
Contributions	2,000,001
Retained Earnings	
Net Revenue	-525,241
Total Equity	\$1,474,759
TOTAL LIABILITIES AND EQUITY	\$1,624,304

Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County

Statement of Activity

October 2023 - September 2024

	TOTAL
Revenue	
Total Revenue	
GROSS PROFIT	\$0
Expenditures	
Advertising/Promotional	25,110
Bank Fees	3
Compensation	
Payroll Processing Fees	138
Payroll Tax Expenses - ER	10,402
Salary & Wage Expenses	132,955
Total Compensation	143,495
Insurance	350
Legal & Professional Fees	
Accounting Expenses	17,738
Administrative Services	118,068
Legal Expenses	138,040
Professional Services	123,840
Total Legal & Professional Fees	397,687
Office/General Administrative Expenditures	4,785
Meeting Costs	320
Total Office/General Administrative Expenditures	5,104
Seminars	50
Telephone Expense	335
Uncategorized Expense	31
Total Expenditures	\$572,165
NET OPERATING REVENUE	\$ -572,165
Other Revenue	
Interest Income	46,924
Total Other Revenue	\$46,924
NET OTHER REVENUE	\$46,924
NET REVENUE	\$ -525,241

Solid Waste Disposal and Recyclable Materials Processing Authority of Broward County

A/P Aging Summary As of September 30, 2024

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
CohnReznick LLP		4,000				\$4,000
Conceptual Communications	18,350					\$18,350
FULL MOON CREATIVE LLC		6,975				\$6,975
MGT of America Consulting					8,167	\$8,167
SCS Engineers			94,581			\$94,581
Weiss Serota Helfman Cole & Bierman, P.L.	9,972					\$9,972
TOTAL	\$28,322	\$10,975	\$94,581	\$0	\$8,167	\$142,045

Computers, Monitor, Printer / Scanner/Software	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	1,042	12,500
Office Supplies & Equipment (less than \$5,000)	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	1,417	17,000
Mailing, Postage & Printing Services	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	100,000
Total Expenditures	\$ 215,488	\$ 222,488	\$ 224,489	\$ 223,575	\$ 223,575	\$ 223,925	\$ 258,575	\$ 223,575	\$ 223,575	\$ 223,575	\$ 223,575	\$ 223,575	\$ 223,575	\$ 223,575	2,709,993
Net Operating Revenue	\$ (215,488)	\$ (222,488)	\$ (224,489)	\$ (223,575)	\$ (223,575)	\$ (223,925)	\$ (258,575)	\$ (223,575)	\$ (223,575)	\$ (223,575)	\$ (223,575)	\$ (223,575)	\$ (223,575)	\$ (223,575)	(2,709,993)
Other Revenue															
Interest Income	\$ 12,000	\$ 11,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	135,000
Total Other Revenue	\$ 12,000	\$ 11,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	135,000
Net Other Revenue	\$ 12,000	\$ 11,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	135,000
Net Revenue	\$ (203,488)	\$ (211,488)	\$ (214,489)	\$ (213,575)	\$ (213,575)	\$ (213,925)	\$ (246,575)	\$ (211,575)	\$ (211,575)	\$ (211,575)	\$ (211,575)	\$ (211,575)	\$ (211,575)	\$ (211,575)	(2,574,993)