

**BROWARD LEAGUE OF CITIES**  
**FY 24 Profit & Loss Budget vs. Actual Cash Basis**

October 2023 through April 2024

	<u>Oct '23 - Apr 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>2023 Annual Installation Dinner</b>			
2023 Annual Dinner Sponsor	5,000.00		
<b>Total 2023 Annual Installation Dinner</b>	<u>5,000.00</u>		
<b>2024 Annual Dinner</b>			
2024 Annual Dinner Sponsor	288,500.00	100,000.00	188,500.00
2024 Annual Dinner Tcket	0.00	5,000.00	-5,000.00
<b>Total 2024 Annual Dinner</b>	<u>288,500.00</u>	<u>105,000.00</u>	<u>183,500.00</u>
<b>Membership Dues</b>			
<b>Associate Member Dues</b>			
Associate Member Dues - Regular	37,400.00	65,000.00	-27,600.00
Associate Member Dues - Trustee	62,500.00	73,000.00	-10,500.00
<b>Total Associate Member Dues</b>	<u>99,900.00</u>	<u>138,000.00</u>	<u>-38,100.00</u>
Municipal Dues	152,577.00	152,477.00	100.00
<b>Total Membership Dues</b>	<u>252,477.00</u>	<u>290,477.00</u>	<u>-38,000.00</u>
<b>Miscellaneous Income</b>			
FLC Stipend	63,621.00	87,131.00	-23,510.00
Interest Income	5,158.80	6,000.00	-841.20
<b>Total Miscellaneous Income</b>	<u>68,779.80</u>	<u>93,131.00</u>	<u>-24,351.20</u>
<b>Program Income</b>			
FLC Breakfast	0.00	1,500.00	-1,500.00
General Membership Meetings	10,647.90	18,000.00	-7,352.10
Youth Leadership Fund	5,750.00	5,000.00	750.00
<b>Total Program Income</b>	<u>16,397.90</u>	<u>24,500.00</u>	<u>-8,102.10</u>
<b>Total Income</b>	<u>631,154.70</u>	<u>513,108.00</u>	<u>118,046.70</u>
<b>Gross Profit</b>	631,154.70	513,108.00	118,046.70
<b>Expense</b>			
<b>Communications &amp; Marketing</b>			
Directory	0.00	2,000.00	-2,000.00
Membership Promotion	0.00	4,300.00	-4,300.00
Website Updates	1,448.03	3,000.00	-1,551.97
<b>Total Communications &amp; Marketing</b>	<u>1,448.03</u>	<u>9,300.00</u>	<u>-7,851.97</u>
<b>Insurance</b>			
General/Prof Liability/Property	6,840.00	8,000.00	-1,160.00
<b>Total Insurance</b>	<u>6,840.00</u>	<u>8,000.00</u>	<u>-1,160.00</u>
<b>Office Equipment</b>			
Equipment - Leased	4,923.62	6,900.00	-1,976.38
Equipment - Purchased	663.39	2,000.00	-1,336.61

	<u>Oct '23 - Apr 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<b>Total Office Equipment</b>	5,587.01	8,900.00	-3,312.99
<b>Office Expenses</b>			
<b>Bank Charge/Supplies/IPN Charge</b>			
Bank Charge/Supplies/IPN Charge	-1,364.10	3,000.00	-4,364.10
<b>Total Bank Charge/Supplies/IPN Charge</b>	-1,364.10	3,000.00	-4,364.10
<b>Computer Services/Software</b>	801.12	3,000.00	-2,198.88
<b>Corporate Fees</b>	165.00	150.00	15.00
<b>Dues and Memberships</b>	0.00	2,500.00	-2,500.00
<b>Internet Hosting &amp; Related Exp</b>	0.00	1,200.00	-1,200.00
<b>Miscellaneous</b>	228.76	5,000.00	-4,771.24
<b>Office Supplies</b>	1,113.76	3,500.00	-2,386.24
<b>Postage</b>	8.20	600.00	-591.80
<b>Printing and Copies</b>	0.00	2,000.00	-2,000.00
<b>Subscriptions</b>	6,599.20	8,000.00	-1,400.80
<b>Telephone-County Lines &amp; DSL</b>	0.00	1,400.00	-1,400.00
<b>Total Office Expenses</b>	7,551.94	30,350.00	-22,798.06
<b>Professional Services</b>			
<b>Accounting</b>	2,925.00	5,000.00	-2,075.00
<b>IT Consultant</b>	100.00	3,000.00	-2,900.00
<b>Public Relations</b>	26,250.00	45,000.00	-18,750.00
<b>Total Professional Services</b>	29,275.00	53,000.00	-23,725.00
<b>Program Expenses</b>			
<b>Annual Dinner Expense</b>	21,937.00	100,000.00	-78,063.00
<b>Board/Strategic Plan Meetings</b>	0.00	3,000.00	-3,000.00
<b>Committee Meetings</b>	1,948.34	5,000.00	-3,051.66
<b>General Membership Meetings</b>	24,907.86	35,000.00	-10,092.14
<b>Gold Coast League Breakfast</b>	6,848.58	500.00	6,348.58
<b>Legislative Workshops</b>	0.00	1,000.00	-1,000.00
<b>President's Initiative</b>	8,543.13	7,000.00	1,543.13
<b>Professional Develop Workshops</b>	0.00	8,000.00	-8,000.00
<b>Youth-Leadership Fund</b>	4,000.00	5,000.00	-1,000.00
<b>Total Program Expenses</b>	68,184.91	164,500.00	-96,315.09
<b>Salaries and Benefits</b>			
<b>Admin Assistant - Part Time</b>	0.00	5,000.00	-5,000.00
<b>Deputy Exec Dir Car Allowance</b>	2,261.75	3,867.00	-1,605.25
<b>Deputy Exec Dir Retirement</b>	12,500.00	12,500.00	0.00
<b>Deputy Exec Dir Salary</b>	48,125.00	82,500.00	-34,375.00
<b>Executive Director Car Allowance</b>	3,733.31	6,400.00	-2,666.69
<b>Executive Director Cell Allow</b>	700.00	1,200.00	-500.00
<b>Executive Director Retirement</b>	21,000.00	21,000.00	0.00
<b>Executive Director Salary</b>	80,208.38	137,500.00	-57,291.62
<b>Health Insurance</b>	16,434.68	32,000.00	-15,565.32

	<b>Oct '23 - Apr 24</b>	<b>Budget</b>	<b>\$ Over Budget</b>
Payroll Taxes - Employer	12,520.12	16,830.00	-4,309.88
Performance Bonus	25,000.00	25,000.00	0.00
Staff Development & Education	0.00	5,000.00	-5,000.00
Unemployment Compensation	14.00	14.00	0.00
Worker's Compensation	1,169.00	1,486.00	-317.00
<b>Total Salaries and Benefits</b>	<b>223,666.24</b>	<b>350,297.00</b>	<b>-126,630.76</b>
<b>Taxes</b>			
Sales/Use/PropTax(Copier)	426.48	850.00	-423.52
<b>Total Taxes</b>	<b>426.48</b>	<b>850.00</b>	<b>-423.52</b>
<b>Travel</b>			
Legislative Travel	40,323.82	53,000.00	-12,676.18
President's Auto Allowance	0.00	1,200.00	-1,200.00
SeminarsConferencesConventions	0.00	2,000.00	-2,000.00
Travel - Officers	0.00	3,500.00	-3,500.00
Travel - Staff	0.00	2,500.00	-2,500.00
<b>Total Travel</b>	<b>40,323.82</b>	<b>62,200.00</b>	<b>-21,876.18</b>
<b>Total Expense</b>	<b>383,303.43</b>	<b>687,397.00</b>	<b>-304,093.57</b>
<b>Net Ordinary Income</b>	<b>247,851.27</b>	<b>-174,289.00</b>	<b>422,140.27</b>
<b>Other Income/Expense</b>			
Other Expense			
AR Write Off	0.00	5,000.00	-5,000.00
<b>Total Other Expense</b>	<b>0.00</b>	<b>5,000.00</b>	<b>-5,000.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>-5,000.00</b>	<b>5,000.00</b>
<b>Net Income</b>	<b>247,851.27</b>	<b>-179,289.00</b>	<b>427,140.27</b>