

POST-WIND DOWN LANGUAGE

“HOW” COSTS WILL BE SHARED

Only the tracked changes in redline are proposed revisions.

- 7.1.1.9. a process to effectuate the orderly transfer of services being performed by the Authority and assets of the Authority to a successor entity, or to County if County chooses to perform those services, if this Agreement is terminated or expires, or if the Authority is dissolved (collectively "Wind Down"), including detailed processes addressing:
- 7.1.1.9.1. the disposition and/or transfer of reserve funds collected by the Authority associated with the assets being transferred;
 - 7.1.1.9.2. how liabilities of the Authority, including debt obligations associated with assets being transferred, will be satisfied;
 - 7.1.1.9.3. whether or how the County may acquire assets of the Authority that County intends to continue operating on behalf of the residents of Broward County; and
 - 7.1.1.9.4. how the costs of a capital expansion for County-owned facilities shall be divided among the Parties pro rata upon Wind Down based on each Party's projected usage of such facilities.

“WHETHER” COSTS WILL BE SHARED

Only the tracked changes in redline are proposed revisions.

- 7.1.1.9. a process to effectuate the orderly transfer of services being performed by the Authority and assets of the Authority to a successor entity, or to County if County chooses to perform those services, if this Agreement is terminated or expires, or if the Authority is dissolved (collectively "Wind Down"), including detailed processes addressing:
- 7.1.1.9.1. the disposition and/or transfer of reserve funds collected by the Authority associated with the assets being transferred;
 - 7.1.1.9.2. how liabilities of the Authority, including debt obligations associated with assets being transferred, will be satisfied;
 - 7.1.1.9.3. whether or how the County may acquire assets of the Authority that County intends to continue operating on behalf of the residents of Broward County; and
 - 7.1.1.9.4. Whether, as a result of the existence and Wind Down of the Authority, the County is required to incur costs associated with a necessary capital expansion for County-owned facilities, and if so whether those costs will be divided in anyway among the Parties upon Wind Down.